

BizeDocs Electronic Document Management



Statement Generation

Formatted statements from banking system files

It is still very common practice today to have Print Houses produce the statements from statement data files created by the core banking system. This is very costly and generally doesn't offer much flexibility in the delivery method of the statements.

BizeDocs now provides the ability to generate PDF statements from the statement files generated by the core banking system and store them directly into the archives. An added feature is that the options for delivery of the statement to the customer is increased.

The cost savings become quite substantial as the number of customers requesting electronic statements via Internet Banking increases. The organization's cash flow improves because the statements are available to the customer much sooner than delivery from the Print House.

After statements are generated on the BizeDocs server they are automatically archived into the Statements Cabinet in BizeDocs using the customer account number, date and statement type as the filing keys.

The customer name is also used to verify correct archiving. A copy of all statements can be written to a SAN for long term storage.

The statement formats can vary depending on account type, such as Credit Card, Transaction Accounts, Loans Accounts, with different graphics used for each statement type. A further enhancement is the ability to include marketing information which can be changed for each statement run.

Statement streams available are:

- Electronic - for archiving into BizeDocs for retrieval via Internet Banking.
- Print - PDF file for accounts flagged to receive a mailed statement. Statements are then printed on plain paper. OMR marks can also be included if required.
- Email - with encrypted PDF statement file attached.

The PDF statement contains all the graphics including the company logo and marketing content eliminating the need to hold supplies of costly preprinted statement paper.

Benefits

- reduced costs to produce statements
- improved quality and aesthetic design of the statements
- eliminates the need for pre-printed stationary
- ability to reproduce identical copies of the formatted statement in the front office
- improved cash flow

